

Thursday, October 1

PRE-CONFERENCE EVENTS

- [10:30AM-3:30PM](#) **Career Summit**
Career Trends and Strategies in the midst of Turmoil and Transition
- [10:30AM-11:15AM](#) **SelectLeaders/Cornell Job Barometer Report**
The SelectLeaders/Cornell Job Barometer is an established source for insight into the commercial real estate job market. The Job Barometer provides a portrait of the commercial real estate job market, employment trends, workplace issues, and other related research to allow companies to make more informed real estate employment decisions.

Anthony J. LoPinto, CEO, Equinox Partners , Founder, SelectLeaders
David L. Funk, Director, Program in Real Estate , Cornell University
- [11:30AM-1:30PM](#) **Commercial Real Estate Employer Luncheon Panel Discussion**
How Best to Manage Your Career During Turmoil and Transition.
- [1:45PM-2:45PM](#) **Career Workshop Sessions**
Session 1 - **Career Development Strategies** - Boardroom, 60th Floor
Resiliency and Reinvention: Strategies for Turbulent Times
Session Leaders: Dr. Marilyn Puder-York and Lauren Ashwell

Session 2 - **Entrepreneurial Opportunities** - Room 2806
Laying the Groundwork for an Entrepreneurial Career
Session Leader: Andrew L. Benioff
- [1:45PM-2:45PM](#) **Commercial Real Estate Employer Roundtable**
**Employers only
Trends and Challenges in Commercial Real Estate Talent Management
Commercial Real Estate Human Resource Professionals are invited to attend this session designed to allow for a free flowing conversation among attendees surrounding industry best practices in Talent Management.
- [1:45PM-4:45PM](#) **Cornell University's Program in Real Estate Advisory Board Meeting**
Room 2807

CONFERENCE SCHEDULE

- 4:30pm-6:00pm **Conference Check-In**
Lobby, 1 Chase Manhattan Plaza
- 5:00pm-9:00pm **Opening Reception & Dinner**
Welcome and Introductory Remarks
Keynote Address by Wesley R. Edens, Founder and co-Chairman,
Fortress Investment Group LLC

Friday, October 2

All conference sessions will be held on the 60th Floor of Chase Manhattan Building

- 7:00-8:00AM **Conference Check-In / Breakfast**
- 8:00AM-8:30AM **Welcome and Snapshot of Commercial Real Estate Markets**
David L. Funk, Director, Program in Real Estate, Cornell University
David C. Rupert, President, Galleon Global

- 8:30AM-9:00AM **Stage Setting**

As in past conferences, our first panel on Friday will “set the table” by sharing up-to-the-minute proprietary data on transactions, pricing and trends. With so much activity and pricing discovery taking place outside of traditional channels, this panel is especially valuable.

Peter E. Baccile, Vice Chairman, J.P. Morgan Securities, Inc.

- 9:00AM-10:30AM **Capital 3.0**

It is clear that the commercial real estate industry lacks sufficient debt capital to function. We need a new solution to replace the “broken, but huge” CMBS sector. The key question is when will lending capacity return, in what form, and with what terms and conditions. Our speakers include a broad cross section of debt capital providers, from traditional

lenders such as commercial banks and life insurance companies, to sovereign wealth funds, domestic pension funds and private equity firms.

Michael Carp, Managing Director & Regional Head of Americas, GIC Real Estate

Steve LeBlanc, Senior Managing Director, Teacher Retirement System of Texas

Robert Booth, CEO North America, Emaar

Ethan Penner, President and Founder, CBRE Capital Partners

John R. Klopp, CEO, Capital Trust, Inc.

- [11:00AM-12:00PM](#)

Residential: The root of our problems (and a sign of recovery?)

Many of the problems we are now experiencing began in the single family home market, when the valuation bubble popped, foreclosures soared, and financial institutions cratered. We will hear from Bob Toll, CEO of Toll Brothers, and other senior housing executives, on what they are seeing in this market and how they assess their industry's future prospects.

Robert I. Toll, Chairman & CEO, Toll Brothers, Inc.

Arthur Margon, Partner, Rosen Consulting Group

- [12:00PM-1:30PM](#)

Lunch - Will Washington Help or Hinder CRE?

The government has greater involvement in our financial system and commercial real estate industry than ever before, in large part by employing a constantly evolving set of alphabet programs (TARP, PPIP, etc.). The jury is out on whether these programs, and proposed changes in tax laws, make them an industry friend or foe. Our expert speaker, from a firm active in these matters, will share her insight.

Ann Kenyon, Director of Securitization Advisory, Deloitte & Touche LLP

- [1:45PM-3:30PM](#)

Workouts, Foreclosures, and Opportunistic Investing

Foreclosures and workouts are expanding exponentially as the severity and duration of the downturn increase. For many industry participants, including many CMBS lenders and servicers, this is unfamiliar territory, and even seasoned workout specialists are questioning how this distress scenario will play out. To provide some answers, we have assembled a panel of leading restructuring professionals (who are working on the

highest profile workouts taking place today) and a group of opportunistic investors targeting these distressed situations to discuss how they evaluate and price risk, and what they have learned from prior cycles and from their “too early investments” during this cycle.

Panel 1:

Edmond A. Kavounas, Chairman & CEO, Rockwood Capital LLC
Russel S. Bernard, Managing Principal, Westport Capital Partners LLC

Panel 2:

Adam S. Metz, CEO, General Growth Properties
Marcia L. Goldstein, Chair of the Business Finance & Restructuring Group, Weil, Gotshal & Manges

- 3:30PM

Closing Reception